### Southern Methodist University

Student Rights and Responsibilities

March 06, 2018

By signing and agreeing to this agreement with Southern Methodist University, I acknowledge that I will adhere to the terms, policies and procedures as set forth in the <u>Student Rights and Responsibilities</u> which are hereby incorporated by reference. It is my responsibility to read, understand and remain in compliance. I understand I can direct questions about this document to the Office of the Bursar. <u>Bursar Contact</u>.

# Financial Rights and Responsibilities

u \ y service in achieving financial resolutions for students and their families. To provide students and their families with a full understanding of their financial obligations, we have incorporated this information into the registration process. Students will be prompted to read and agree to these terms each semester before enrolling in classes.

# Student Financial Obligations and Tuition Repayment Agreement

I understand that as a student at Southern Methodist University, I am solely responsible and obligated for the timely payment of University tuition, fees, and other charges incurred by myself or on my behalf at Southern Methodist University. Regardless of any expected reliance on third-party resources, including but not limited to financial aid, family gifts, employer reimbursement or any other external resource, I remain personally responsible for paying any and all outstanding balances, which collectively represent my student financial obligation. I understand that the enrollment action constitutes a binding obligation between the student and Southern Methodist University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).

## Withdrawal Policy

I understand that in accord o U y \ y k withdrawal policy and the refund schedule as published in the Financial Information Bulletin, my effective date of withdrawal will determine the amount of credit that I may be eligible to receive, thereby reducing the total amount of fees owed to Southern Methodist University. Students are encouraged to discuss the financial implications of their withdrawal with their Financial Aid advisor and the Office of the University Bursar before making the decision to withdraw. For more information about information about the withdrawal process, please refer to the Office of the Universit k website.

### Failure to Pay

I understand that SMU generates a statement of my account every semester and emails this statement to my Southern Methodist University email address. I am aware that I may view my statement of account online at my.SMU. I understand that I must pay the amounts due in full or enroll in a monthly payment plan before the due date. If I fail to do so by the due date, I understand that I may be charged a late fee. I agree to complete my financial aid arrangements consistent y that these funds may be credited to my account by the due date. For more information about payment methods, please see the Financial Information Bulletin, accessible on the Office of the University

I understand that I will be obligated to pay a late payment fee in accordance with the schedule below if I fail to pay SMU the balance due on my account by the due date.



I also understand that should I fail to pay my student financial obligations in full by the date due, the unpaid debt will cause my account to become delinquent and monthly interest will accrue on the unpaid debt at the highest rate permitted by applicable law, or one and one-half percent (1.5%) per month, whichever is lower.

I understand further that if my account is delinquent, SMU may, in addition to assessing applicable late fees, 1) cancel my enrollment; 2) deny me the privilege of registering for classes; 3) withhold the awarding of any degree(s) or diplomas; and/or 4) withhold my official transcripts.

### Collections for Nonpayment

I understand and accept that if I fail to pay my student account bill or any monies due and owing Southern Methodist University by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Southern Methodist University may refer my delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fee which may be based on a percentage at a maximum of 50 percent of my delinquent account, together with all costs

of my delinquent account. I also understand that Southern Methodist University will charge a \$50 Collection Processing Fee to my student account at the end of the term if I have a remaining balance. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus. Collection Activity Involving Cell Phone Numbers and Email Addresses

I authorize Southern Methodist University and its agents and contractors to contact me at my current

I understand that Southern Methodist University may in its discretion amend or change these terms at any time and from time to time. I understand that I will be bound by any such amendment or change and such changes will apply to all outstanding unpaid indebtedness and to any future transaction on my account. I recognize that Southern Methodist University will notify me of these amendments each semester through the *Student Financial Rights and Responsibilities*, accessible at the time of registration and online at the Office of the University "

### Billing Rights Summary

I understand that I am responsible for reviewing, understanding, and abiding by all of the y regulations, procedures, requirements, and deadlines as described in all University publications. As a