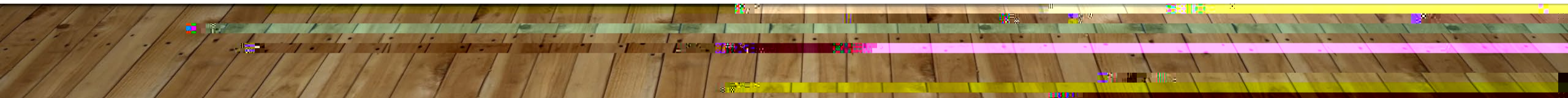
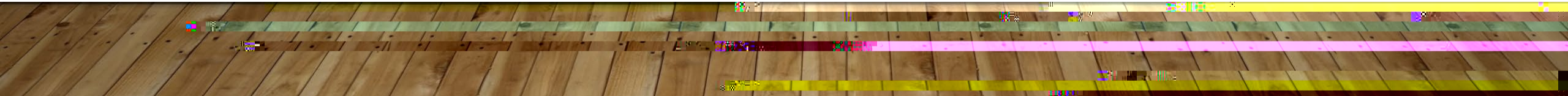
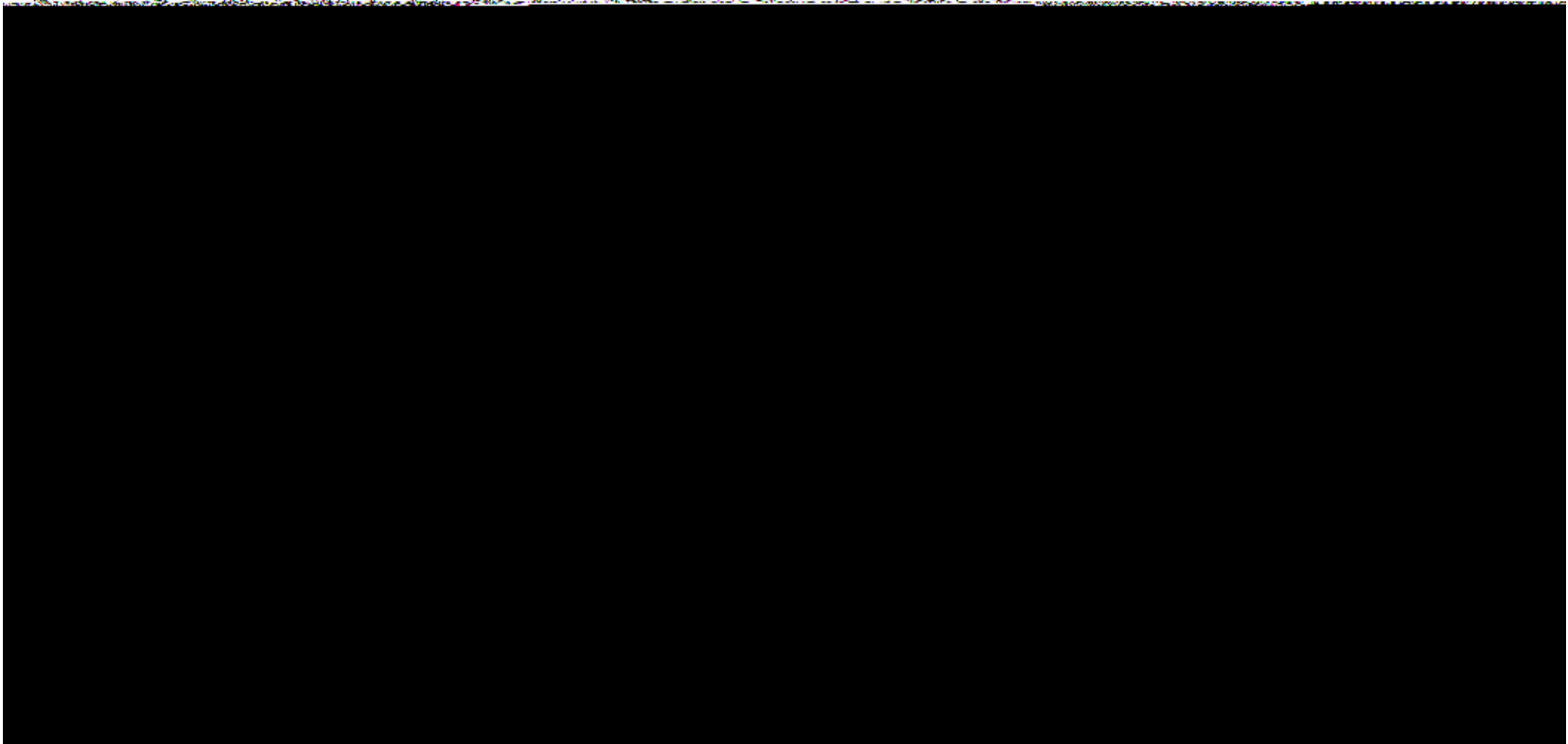


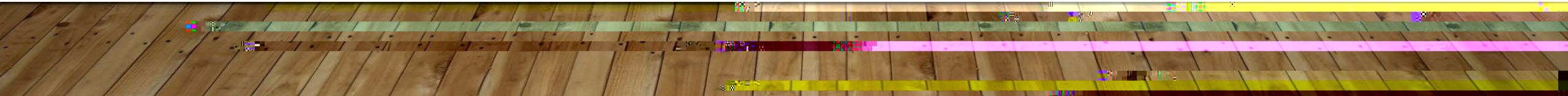
Cost savings (lower labor cost, lower taxes, cheaper energy, lower rents...)

- x Least stringent environmental and labor regulations
- x Allows firm to focus on the core business (where it has a comparative advantage)
 - o Note: the outsourced task is the comparative advantage of the contracting firm

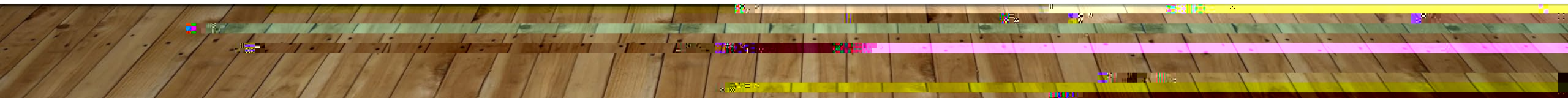
-
- -
 -







-
- -
 -
 -
 -



-

-

-

-

-

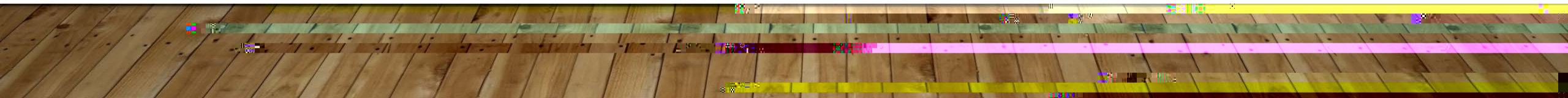
-

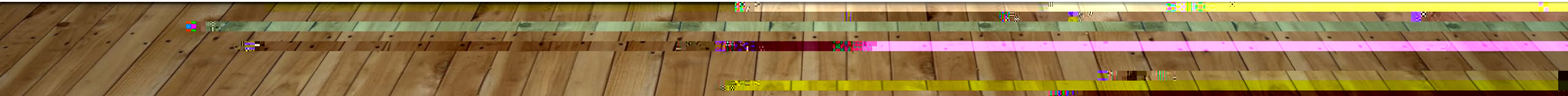
-

-

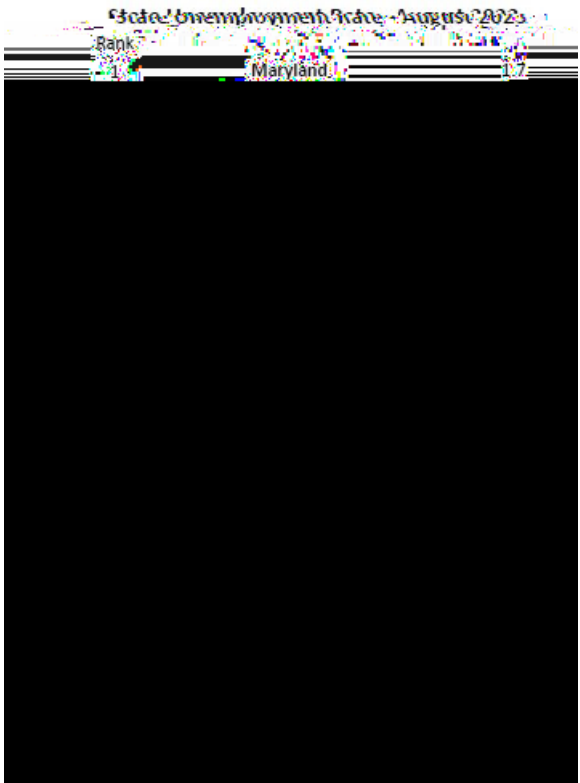
-

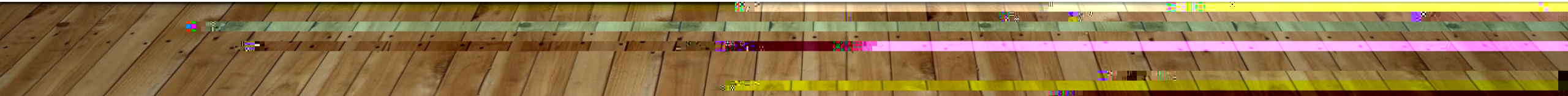
-





-
-
-





-

-

 -

 -

-

-

