



0%/ /LIH \$VVXUDQFH &RUSRUDWLRQ 1HZPEHUWH\ DQGR/RWPFQJHO  
,QYHVWPHQW 2IILFHU :RUNRXW 6SHFLDOLVW  
0DQDJHG WHDP RI DQG SRUWIROLRLQJ OBBQMRUZFLWQK VSHGFQIRG  
UHVWUXFWXUHV DQUNHUXSRWFLUHV DQDFLWRILHFW DIXOMQGXVWULD  
'XULQJ WHQXUH VXFHVVIXOO\ QHXFRWLLDHWG SHCFG DFOF SVHROGHFW  
LPSOHPHQWDWLRQ RI SRUWIROLR YLSRXDWLRRQRV RWWE DGLHYLGURDQ  
DVVLVWLQJ LQ WKHLPSYOHHPRIHQWLVQV RDQGDHU&RPHSGQXVLQHVV  
WUDFNLQJ V\WHP IRU UHVWUXFWXUHG QGRG&V LWRQLSLSHOSLOKSHU  
ZRUN IORZV

&+3 'HYHORSPHQW \1HZ DQUN+DLUWIRUG &7 'HBBRDUU  
3URMHFW 0DQDJHU 0DUNHWLQJ 'LUHFWRU 2SHUDWLRQV 0DQDJHU  
0DQDJHG SURSRVHG GHYHORSPHQW IRIFHQWVHU RLOZKLRQ ZBQ  
/DQGPDUN 3UHVHUYDWLRQ \*XLGHOLFRVPSUHXSHH\YLYHH QDUNH\SVU  
HYDOXDWHG SVRFBFWDFWLGUHSUR IRQDQV LQJGV DQWFWQ DMVYHRG  
3HUIRUPHG DFRPSUHBBQOLYHVEWRLEHUVWHDIXQG LPSOHUFWXU  
PDUNHWLQJ DQG RSHUDWLRQV RI ODHUWHPG [HGHVHE&MYOHRSP  
RSHUDWLQJ EXGJHWV DV ZHOO DVGSWU DRLOLQJ FSHURDQVPHVODUDQ  
LQ WKH UHVWUXFWXUHQJ+R'ORDQ

('8&\$7,21

)RUGKDP 8QLYHUVLW\ 1HZ <RUN 1<  
0DVWHU RI %XVLQHVV \$GPLQLVWUDWLRQ 'HFHPEHU  
0DMRU )LQDQFH \*3\$ 'HDQTV /LVW  
2QH \HDU IHOORZVFRBSOXFWHG VISOVGPDQWL RQV'HDBVSRQVLELO  
UHFUXLWLQJ IRV DQK MKVWUHYLNRV DQGLHYDLRQDVLRSQ LFDWLRQV

%DFKHORU RI \$UWV 0D\  
'RXEOH 0DMRU (FRQRPLFV DQG %XVLQHVV \*3\$ 'HDQTV /LVW

%2\$5'6 92/817((5 (;3(5,(1&(

\*RRGZLOO ,QGXVWULHV RI 'DOODV -DQXDU\ ± 3UHVHQW  
%RDUG 'LUHFWRYH &RPPLWVHH  
7KH 0LQWR \*URXSQDQDWDZD\ &D 3UHVHQW  
1RQ ([HFXWLYH 'LUHFWRU \$XGLW &RPPLWVWVHH 0HPFHHU &RP SHIQ  
IXOO\ LQWHJUDWHG KRPHXLOGHU FRQVWDE&WLKRGDQCG PDQVJ  
QHZ KRPHV ZKLODJEQUUDHCSWQ [LPDQORQJ ZNWKHQWODQ)VRD RIILFH  
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6RXWKHUQ 0HWKRGL'DQDQVYHJUVLW 3UHVHQW  
\$GYLVRU\ %RDUG 0MVEHWXVHOMRUP 5RBO RVWDXWHQ&R[V6FKR  
,QYHVWPHQW &RPPLWVRYHSDHPEMWDQVQVP9QV ,QYHVWPH  
\$GMXQFW 3URIHVVRU )ROVRP ,QVWLWXWIRU 5HDYOR(VSXDXVHW&  
/R\ROD +LJK 6FKRRORR //RV \$QJHOHV &\$  
'XDO &RPPLWVHH 0HPHJXL)QDQDFH VXFVSRQVXG OFH \$RW DOL]DWL  
SURMHFW 9HQKQK XIS QHFZOLUHQFRPSOHWHG LQ -  
7KH %R\ DQG \*LUW &RQEFRI 6BQQWD ORQLFD &\$  
%RDUG 0HPEHU 3HUORQBOOHUHGSRGIVKGRUDLVHOLRQ IURP